

## Message Text

LIMITED OFFICIAL USE

PAGE 01 EC BRU 02657 181824Z  
ACTION EUR-12

INFO OCT-01 EA-07 ISO-00 AID-05 CEA-01 CIAE-00 COME-00  
EB-08 FRB-03 INR-07 NSAE-00 SP-02 STR-04 TRSE-00  
LAB-04 SIL-01 OMB-01 AGRE-00 L-03 PRS-01 IO-13  
/073 W

-----191138Z 116018 /12

R 181617Z MAR 77  
FM USMISSION EC BRUSSELS  
TO SECSTATE WASHDC 3301  
INFO ALL EC CAPITALS 3295  
AMEMBASSY BERN  
AMEMBASSY OTTAWA  
AMEMBASSY STOCKHOLM  
AMEMBASSY TOKYO

LIMITED OFFICIAL USE EC BRUSSELS 2657

E.O.11652: N/A  
TAGS: ETRD EAID EEC  
SUBJECT: CIEC PREPARATION - SWISS OFFICIALS OUTLINE PLANS

REF: EC BRUSSELS 2543

1. SWISS OFFICIALS WHO WERE IN BRUSSELS TO REVIEW CIEC PREPARATIONS DISCUSSED WITH MISSION OFFICERS POSSIBLE SWISS CONTRIBUTION TO FINAL CIEC PACKAGE. THEY REALIZE MOST OF G-8 IS GIVING PRIORITY TO TRANSFER OF RESOURCES, ESPECIALLY EC "IMMEDIATE ACTION" PROPOSAL AND INCREASE OF OFFICIAL DEVELOPMENT ASSISTANCE (ODA). GOS WILL NOT BE ABLE TO PARTICIPATE IN THESE INITIATIVES, HOWEVER, BECAUSE OF PUBLIC REFERENDUM OPPOSING ODA. GOS OFFICIALS ARE CONSEQUENTLY EXPLORING ALTERNATIVES. GOS CAN LEGALLY GRANT RELIEF TO OUTSTANDING LDC EXTERNAL DEBTS. AS A ONE-TIME, EXCEPTIONAL MEASURE WHICH WOULD NOT BE A PRECEDENT FOR OTHER G-8 MEMBERS, GOS REPORTEDLY IS CONSIDERING OFFER OF CONVERTING OUTSTANDING ODA DEBTS OF POOREST  
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 EC BRU 02657 181824Z

LDCS TO GRANTS. THIS WOULD COST GOS ABOUT \$135 MILLION.

2. GOS IS ALSO CONSIDERING PROPOSING REDUCING CURRENT RESTRICTIONS ON LDC ACCESS TO SWISS CAPITAL MARKETS. THESE OFFICIALS SAY THESE CHANGES WOULD NOT LIKELY SUBSTANTIALLY INCREASE LDC BORROWINGS ON SWISS MARKET, BUT AT LEAST IT WOULD INDICATE GOS DESIRE TO RESPOND TO LDC DEMANDS. IT MIGHT ALSO

HELP OBTAIN G-19 COOPERATION ON PROPOSED CONSENSUS PAPERS ON INVESTMENT AND ACCESS TO RAW MATERIALS TO WHICH THE GOS GIVES PRIORITY.

3. SWISS OFFICIALS ARE ANXIOUS TO COORDINATE PREPARATION OF FINAL CIEC PACKAGE AND ARE LOOKING FORWARD TO APRIL 6 G-8 MEETING TO DISCUSS PLANS. REGARDING POSSIBILITY OF CONVERTING ODA DEBTS TO GRANTS, GOS OFFICIALS SAID THAT THEY WANTED TO COORDINATE THIS WITH G-8 BEFORE PUTTING THE PROPOSAL FORWARD. HINTON

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** POLICIES, ECONOMIC ASSISTANCE, LESS DEVELOPED COUNTRIES, ECONOMIC PROGRAMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 18-Mar-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977ECBRU02657  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** UPGRADED PER MEMO P830015-0270  
**Executive Order:** R9 19871006 MCMANAWAY, C E  
**Errors:** N/A  
**Expiration:**  
**Film Number:** P830015-0332, D770094-1051  
**Format:** TEL  
**From:** EC BRUSSELS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770347/aaaabocg.tel  
**Line Count:** 71  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 7a0feeb5-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EUR  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** UNCLASSIFIED  
**Original Previous Handling Restrictions:** LOU  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** LOU  
**Reference:** 77 EC BRUSSELS 2543  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 23-Nov-2004 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3069751  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CIEC PREPARATION - SWISS OFFICIALS OUTLINE PLANS  
**TAGS:** ETRD, EAID, EEC, CIEC  
**To:** STATE EC CAPITALS  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/7a0feeb5-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009